

Prepared for

**LEADERSCLUB**  
by LEBANON OPPORTUNITIES

# Impact of Crisis

## Effect on Jobs and Salaries

### 2019

This survey was undertaken by **InfoPro Research** during the last week of **Nov 2019** with a sample of 300 companies, representative and weighted according to region, size, and sector.

As a result, it is estimated that since October 17, 2019, more than **160,000 jobs have been temporarily or permanently lost and ten percent of all companies have ceased or suspended their operations.**

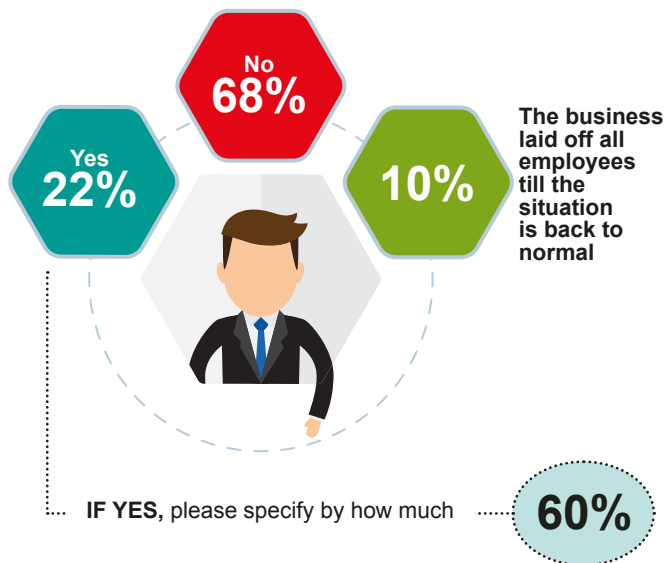
The fragility of the private sector had started several months ago, with companies already reducing their overhead and number of employees, and lowering salaries. Most companies had already depleted their resources, and many had lost their ability to resist this crisis, contrary to the situation in the previous security or economic emergencies during the past 25 years.

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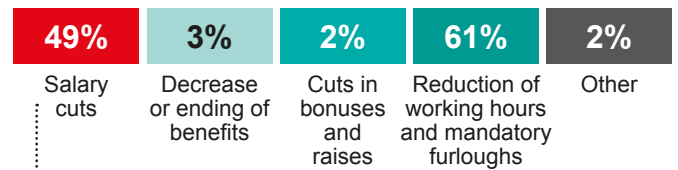
■ Have you, as a result of the crisis, reduced your workforce since October 17?



■ Have you, as a result of the economic crisis, reduced the salaries of your employees since October 17?



Type of pay cuts since October 17



IF SALARY CUTS, please specify by how much

39.7%

■ Have you, as a result of the economic crisis, reduced the salaries of your employees from the beginning of 2019 till October 17?



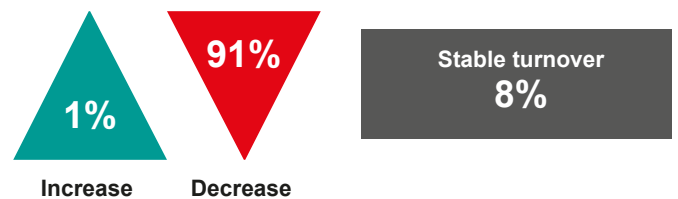
Type of pay cuts from the beginning of 2019 till October 17



IF SALARY CUTS, please specify by how much

37.2%

■ Any changes in the turnover of the company before and after October 17?



IF DECREASE, please specify by how much

66.3%

IF INCREASE, please specify by how much

16.6%